

Cecil County Public Schools

Fiscal 2022 Operating Budget



June 22, 2021

FY 2022 Revenue and Budget Summary

FY 2022 Total Revenue and Budget Summary

REVENUE	FY2019 Actual	FY2020 Actual	FY2021 Approved	FY2022 Approved	Increase/ (Decrease)	
State	\$ 107,271,706	\$ 111,684,503	\$ 112,832,054	\$ 111,931,790	\$ (900,264)	-0.8%
Local appropriation	82,463,529	84,905,674	86,367,865	88,527,026	2,159,161	2.5%
Change	0.9%	3.0%	1.7%	2.5%		
Federal	11,862,236	10,986,159	9,653,234	26,810,826	17,157,592	193.2%
Other	1,313,859	1,240,311	3,650,000	3,505,000	(145,000)	-11.7%
Total Revenue	\$ 202,911,330	\$ 208,816,647	\$ 212,503,153	\$ 230,774,642	\$ 18,271,489	9.2%
Change	2.1%	2.9%	1.8%	8.6%		
Fund Balance Change	\$ (4,851,617)	\$ (2,844,893)	\$ (5,430,959)	\$ (757,891)		
Ending Fund Balance	\$ 12,637,280	\$ 9,792,387	\$ 4,361,428	\$ 3,603,537	1.8%	
EXPENDITURES						
Unrestricted	\$ 195,168,761	\$ 198,761,048	\$ 207,840,884	\$ 200,884,697	\$ (6,956,187)	-3.3%
Restricted	\$ 12,594,186	\$ 12,900,492	\$ 10,093,228	\$ 30,647,836	\$ 20,554,608	203.6%
Total Expenditures	\$ 207,762,947	\$ 211,661,540	\$ 217,934,112	\$ 231,532,533		
Change	4.5%	1.9%	3.0%	6.2%		

FY 2022 Expenditure Comparison

Unrestricted	FY21 Approved	FY22 Approved	\$ Increase/ Decrease	
Salaries	\$129,523,601	\$125,891,522	(\$3,632,079)	(2.8%)
Fixed Charges	40,655,767	38,209,503	(2,446,264)	(6.0%)
Board, Administration, Instr Leaders	377,798	354,701	(23,097)	(6.1%)
Information Technology	1,753,922	2,048,195	294,273	16.8%
Education Services	3,327,508	3,353,267	25,759	0.8%
Safe Schools and Assessments	315,874	158,704	(157,170)	(49.8%)
Direct Instruction - Coordinators	1,256,777	1,186,347	(70,430)	(5.6%)
Direct Instruction - Schools	1,332,740	870,566	(462,174)	(34.7%)
Special Education Services	7,959,650	7,386,800	(572,850)	(7.2%)
Psychological Services	381,000	143,000	(238,000)	(62.5%)
Student Services	2,784,665	2,817,415	32,750	1.2%
Early Childhood Education	421,950	363,425	(58,525)	(13.9%)
ESOL	47,531	35,200	(12,331)	(25.9%)
Athletics	1,531,014	1,647,526	116,512	7.6%
Student Transportation	8,117,882	8,418,575	300,693	3.7%
Business Services	1,710,787	842,416	(868,371)	(50.8%)
Maintenance, Operations, Utilities	6,342,418	7,157,535	815,117	12.9%
	\$207,840,884	\$200,884,697	(\$6,956,187)	(3.3%)
Restricted				
State	\$439,994	\$3,837,010	3,397,016	772.1%
Federal	\$9,653,234	\$26,810,826	17,157,592	177.7%
	\$10,093,228	\$30,647,836	\$20,554,608	203.6%
GRAND TOTAL	\$217,934,112	\$231,532,533	\$13,598,422	6.2%

Cecil County Public Schools

Fiscal 2022 Capital Project Budget



June 22, 2021

Small Capital Projects FY 2022

	Project Funding	Approved FY 2022
ASC/BVES Transformer/Cable Replacement	\$175,000	\$175,000
Manufacturing Technology (new program fitout)	500,000	500,000
Total Small Capital Projects	\$675,000	\$675,000

Large Capital Projects FY 2022

	Project Funding	Prior Funding	Approved Budget		Future Funding
School/Project	Total	Total	State	Local	Total
New Chesapeake City Elem.	\$ 26,560,000	\$18,687,000	\$ 3,283,000	\$ 4,590,000	\$ -
North East Middle School	500,000	-	-	500,000	-
Total Large Capital Projects	\$ 27,060,000	\$18,687,000	\$ 3,283,000	\$ 5,090,000	\$ -

Cecil County Public Schools

Fiscal 2022 Debt Service Budget



June 22, 2021

Debt Service Budget FY 2022

Outstanding General Obligation Bonds		Interest Payments	Total Debt Service (Principal & Interest)
FY 2019 Balance	80,102,017		
Payments	(5,886,669)	(2,397,971)	(8,284,640) FY 2020
FY 2020 Balance	74,215,348		
Payments	(6,314,585)	(2,674,456)	(8,989,041) FY 2021
FY 2021 Projected Balance	67,900,763		
Payments	(6,392,431)	(2,461,824)	(8,854,255) FY 2022
FY 2022 Projected Balance	61,508,332		
Payments	(6,171,833)	(2,204,093)	(8,375,926) FY 2023
FY 2023 Projected Balance	55,336,499		